

# EC 201 : Principles of Economics: Microeconomics

Introduces the principles of microeconomics. Enhances the ability to recognize and analyze economic problems in the United States. Covers the American microeconomic system, which includes a familiarization with the basis of the price system and resource allocation; the operation of the firm; market concentration; regulation and antitrust policies.

**Credits** 4

**Prerequisites**

Equivalent placement test scores also accepted.

**Subject**

Economics

**Course Outcomes**

Upon successful completion, students will be able to:

- Think critically and formulate independent and well-considered conclusions about economic issues and policies.
- Effectively participate in the political process and the economy by utilizing an understanding of the historical evolution of economic systems, institutions and ideologies.
- Make rational decisions based on rudimentary marginal analyses.
- Understand market structures and market power.

**Prerequisite Courses**

WR 115

RD 115